



# WFSA

WORLD FEDERATION OF SOCIETIES OF  
ANAESTHESIOLOGISTS

# Annual Report and Financial Statements 2020

WFSA unites anaesthesiologists around the world to  
improve patient care and access to safe anaesthesia  
and perioperative medicine

## Contents page

<b><i>Contents page</i></b>	<b>2</b>
<b><i>Reference and Administrative details</i></b>	<b>3</b>
<b><i>Structure, governance and management</i></b>	<b>4</b>
<b><i>Trustees' Report and Strategic Review</i></b>	<b>5</b>
<b><i>Independent Examiner's Report to the Trustees of The World Federation of Societies of Anaesthesiologists (UK)</i></b>	<b>9</b>
<b><i>Financial Statements</i></b>	<b>10</b>
<b><i>Statement of Financial Activities</i></b>	<b>10</b>
<b><i>Balance Sheet</i></b>	<b>11</b>
<b><i>Notes to Financial Statements</i></b>	<b>12</b>

World Federation of Societies of Anaesthesiologists (UK)  
Annual Report and Financial Statements  
Year ended 31 December 2020

## Reference and Administrative details

Registered charity number 1166545  
Company Limited by Guarantee Registered Number 09312117

### Registered Office

57 Queen Anne Street  
London W1G 9JR

Telephone (020) 3981 1918

### Bankers

National Westminster Bank Plc  
Cavell House, 2a Charing Cross Road  
London WC2H 0PD

### Independent Examiner

Shruti Soni Ltd  
117A St. Johns Hill  
Sevenoaks, TN13 3PE

### Trustees

Professor Adrian Gelb (Appointed 1<sup>st</sup> October 2020) - Chair  
Dr Jannicke Mellin-Olsen (Retired 1<sup>st</sup> October 2020) - Chair  
Dr Andrew Hartle - Treasurer  
Dr Gonzalo Barreiro Retired 1<sup>st</sup> October 2020  
Dr Berend Mets  
Dr David Wilkinson Retired 1<sup>st</sup> October 2020  
Dr Wayne Morriss Appointed 1<sup>st</sup> October 2020  
Dr Jolene Moore  
Dr Emma Lillie

### Secretary

Paul Wyatt Julian Gore-Booth

## Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also Trustees as per the Charities Act 2011. Day-to-day management is provided by the Secretary who is also a member of the Board.

At the end of the period, four of the seven directors were based in the UK with the other Trustees holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

### Induction and Training

All new Trustees are briefed by the Secretary and receive information about the structure, governance and activities of the WFSA (UK). All Trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

## Trustees' Report and Strategic Review

### Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

### Public benefit

The objects of the charitable company are for the benefit of the public. The Trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives.

### Who we are

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crises of unsafe anaesthesia and surgery.

### What we do

The WFSA (UK) seeks to support the WFSA in its work to address the fact that five billion people (of a global population of just over seven billion) do not have access to safe, affordable anaesthesia and surgery. Our work was restricted during the financial year to 2020 due to the global Coronavirus outbreak, and the restriction of international travel. However, the WFSA (UK) still supported the following projects:

1. Safe Anaesthesia ASAP – Telangana (India)
2. Fund a Fellow
3. Liberia Anaesthesia Capacity Development Project

### Safe Anaesthesia – ASAP

This project seeks to assess and strengthen anaesthesia capacity in the state of Telangana in order to scale up anaesthesia provision at a national level. Since 2016, our work has trained over 700 clinicians and developed over 150 clinical trainers and medical educators.

Restrictions imposed by the COVID-19 Pandemic have resulted in limited face-to-face training opportunities. However, we have widened the reach of the project by developing and piloting digital training solutions and expanding the WFSA's Virtual Library.

The project is on track to meet its objectives and conclude most activities before the World Congress of Anaesthesiologists (WCA) in September 2021.

## Trustees' Report and Strategic Review (continued)

### What we do (continued)

#### Fund a Fellow

Through WFSA (UK), income is generated which supports the WFSA's Fellowship programme. This programme supports anaesthesiologists from Low and Middle Income Countries (LMIC) to receive sub-specialty training in anaesthesia in another LMIC. This training is intended to increase their knowledge and competencies as well as their leadership skills. The Fellowship programme had to be suspended during 2020 due to the Coronavirus pandemic. This entailed cancelling all Fellowships that had not commenced.

However, most Fellows in training were supported to complete their training (where possible). In 2020 we had 6 Fellows complete their programmes with two Fellows who were unable to complete who will be returning to resume their training in 2021.

#### Liberian Doctors

Three doctors from Liberia have been funded through the WFSA UK to complete the West African College of Surgeons (WACS) Postgraduate Diploma in Anaesthesia (DA) at the Aminu Kano Teaching Hospital in Kano, Nigeria. Two of these candidates successfully completed their training in 2020 with one returning to Nigeria to begin advanced training. The final candidate has also returned to Nigeria to complete the diploma examinations and will begin advanced training subject to his results.

#### Financial review

The WFSA (UK) generated income of £48,515 (2019: £142,342) over the course of the year. Total expenditure was £61,862 (2019: £159,607). The total reserves at the end of the year were £25,833 (2019: £41,840) of which £24,281 (2019: £38,119) was restricted.

The Charity supported these projects by making grants to its partner organisation the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the US (registration number EIN 13-3211128) with the same objects. Although there are no written agreements in place, WFSA staff and Trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) Trustees and grant funders.

#### Reserves policy

The Trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has almost zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern.

#### Going concern

The Trustees have ensured that the WFSA (UK) is a going concern. Whilst the pandemic curtailed activities during 2020, further funding proposals will be made in 2021. On 14<sup>th</sup> February 2021 WFSA (UK) launched a Uniting for Oxygen fundraising appeal, alongside its partner WFSA, which aims to place oxygen concentrators, pulse oximeters and generators in hospitals in Zimbabwe and Nigeria.

## Trustees' Report and Strategic Review (continued)

### Coronavirus (COVID-19)

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, most notably staff and office premises. The outbreak has had a negative impact on the WFSA (UK) and with reduced income and expenditure over the course of the financial year. The running costs of the WFSA (UK) have however been kept to a minimum and therefore the financial risk to the organisation is low.

The Board is continually reviewing the global situation and are in regular contact with donors, staff, volunteers, and beneficiaries to ensure they are kept up to date with developments in the UK and around the world. In managing risk, the Trustees have considered first and foremost the safety of individuals and made sure that mitigating measures such as remote working and suspension of programme activity have been put in place.

During the course of 2020 it was agreed with certain donors that funds could be repurposed away from face-to-face delivery towards developing digital services.

As Trustees and anaesthesiologists ourselves, we would firstly like to thank the Board, Council, staff and volunteers of the WFSA (UK) and WFSA. Your tireless hard work on the front line during this outbreak in difficult conditions is commendable. Thank you.

### Statement of Trustees' responsibilities

The Trustees (who are also Directors of WFSA (UK)) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Statement of Recommend Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and direction of fraud and other irregularities.

## Trustees' Report and Strategic Review (continued)

### Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

### Independent examiner

Shruti Soni Ltd was appointed as WFSA (UK) independent examiner during the year.

The Trustees' report was approved by the Trustees on 12<sup>th</sup> July 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'A Hartle', written over a faint, light-colored signature line.

Dr Andrew Hartle  
Treasurer  
12 July 2021



## Independent Examiner's Report to the Trustees of The World Federation of Societies of Anaesthesiologists (UK)

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 10 to 21.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Shruti Soni*

Shruti Soni FCCA FCIE

Shruti Soni Ltd  
117A St Johns Hill  
Sevenoaks TN13 3PE

Date: 18 August 2021

## Financial Statements

## Statement of Financial Activities

Year ended 31 December 2020

		2020			2019		
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations	2	2,332	9,629	<b>11,961</b>	4,560	26,782	31,342
Income from Charitable Activities	2	-	36,554	<b>36,554</b>	-	111,000	111,000
<b>Total</b>		<b>2,332</b>	<b>46,183</b>	<b>48,515</b>	4,560	137,782	142,342
<b>Expenditure on:</b>							
Expenditure on Raising Funds		479	-	<b>479</b>	479	-	479
Charitable Activities	3	1,608	59,775	<b>61,383</b>	1,350	157,778	159,128
<b>Total</b>		<b>2,087</b>	<b>59,775</b>	<b>61,862</b>	1,829	157,778	159,607
<b>Net income/(expenditure)</b>		245	(13,592)	<b>(13,347)</b>	2,731	(19,996)	(17,265)
Foreign exchange gain/(loss)		(2,913)	254	<b>(2,660)</b>	3,329	-	3,329
Transfers between funds		-	-	-	436	(436)	-
<b>Net movement in funds</b>		<b>(2,668)</b>	<b>(13,338)</b>	<b>(16,007)</b>	6,496	(20,432)	(13,936)
<b>Reconciliation of funds</b>							
Total funds brought forward		3,721	38,119	<b>41,840</b>	(2,775)	58,551	55,776
<b>Total funds carried forward</b>		<b>1,053</b>	<b>24,781</b>	<b>25,834</b>	3,721	38,119	41,840

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Notes on pages 12 to 21 form part of these financial statements

As at 31 December 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
<b>Current assets:</b>			
Debtors	4	4,695	29,663
Cash at Bank		22,052	36,990
<b>Total current assets</b>		<b>26,747</b>	<b>66,653</b>
Creditors: amounts falling due within one year	5	(913)	(24,813)
<b>Net current assets or liabilities</b>		<b>25,834</b>	<b>41,840</b>
<b>Total net assets</b>		<b>25,834</b>	<b>41,840</b>
<b>The funds of the charity</b>			
Restricted	7	24,781	38,119
Unrestricted	7	1,053	3,721
<b>Total charity funds</b>		<b>25,834</b>	<b>41,840</b>

The Notes on pages 12 to 22 form part of these financial statements

In approving the accounts as Directors of the charitable company we confirm that:

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees on 12<sup>th</sup> July 2021 and signed on their behalf by:



Dr Andrew Hartle

Treasurer

## Notes to Financial Statements

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with applicable Accounting Standards in the United Kingdom, including the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), Financial Reporting Standard 102 (FRS 102) and in accordance with the Companies Act 2006 and Charities Act 2011, using applied accounting policies.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### Income

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP and FRS 102. All incoming resources are included in the Statement of Financial Activities (SoFA) when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

## Notes to Financial Statements (continued)

### Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General Fund has to provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds.
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

## Notes to Financial Statements (continued)

### Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of project expenditure.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### Foreign currency transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## Notes to Financial Statements (continued)

### 2. Income

	Restricted	Unrestricted	2020 Total	Restricted	Unrestricted	2019 Total
	£	£	£	£	£	£
Donations						
• General	-	2,332	<b>2,332</b>	-	4,560	4,560
• Fellowships	8,079	-	<b>8,079</b>	6,832	-	6,832
• Palestine Anaesthesia Training Mission (PATM)	1,488	-	<b>1,488</b>	1,200	-	1,200
• Dr Keith Thomson – Liberian Doctors	-	-	-	18,750	-	18,750
• Alistair Davies Memorial	62	-	<b>62</b>	-	-	-
Income from charitable activities						
• Masimo – Safe Anaesthesia	36,179	-	<b>36,179</b>	85,051	-	85,051
• Fresenius – Anaesthesia Innovation Awards	-	-	-	29,992	-	29,992
• THET – Safe Paediatrics South Africa	-	-	-	(13,442)	-	(13,442)
• THET – Support to National Society in Gambia	375	-	<b>375</b>	9,399	-	9,399
<b>Total</b>	<b>46,183</b>	<b>2,332</b>	<b>48,515</b>	137,782	4,560	142,342

### 3. Analysis of Expenditure

#### 3a Charitable activities

	<b>Grant Payments and Direct Project costs</b>	<b>Governance and support costs</b>	<b>2020 Total</b>	Grant Payments and Direct Project costs	Governance and support costs	<b>2019 Total</b>
	£	£	£	£	£	£
Fellowships	370	13	<b>383</b>	11,672	135	11,807
Palestine Anaesthesia Training Mission (PATM)	-	-	-	1200	14	1,214
Safe Anaesthesia	59,030	2,061	<b>61,091</b>	61,662	715	62,377
Anaesthesia Innovation Awards	-	-	-	29,556	343	29,899
Safe Paediatrics South Africa	-	-	-	25,539	296	25,835
Support to National Society in Gambia	375	13	<b>388</b>	9,399	109	9,508
Liberian Doctors	-	-	-	18,750	217	18,967
<b>Total</b>	<b>59,775</b>	<b>2,087</b>	<b>61,862</b>	157,778	1,829	159,607

Support costs have been allocated on basis of expenditure. Of total expenditure, £59,775 is restricted (2019: £157,778) and £2,087 is unrestricted (2019: £1,829).

In order to advance its purpose the Charity supported projects during the year (as described more fully in the Trustees Report) by making grants to its partner organisation, World Federation of Societies of Anaesthesiologists (WFSA) as described in note 6.



## Notes to Financial Statements (continued)

### 3b Governance and support costs

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Independent examiner	1,050	900
Fundraising costs	479	479
Membership	356	350
Bank charges	189	100
Legal fees	13	-
<b>Total</b>	<b>2,087</b>	<b>1,829</b>

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2019: £nil). No charity Trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the Trustees.

### 3c Staff costs

Key management personnel are the Trustees and Secretary of the charity. The Charity does not employ any staff. The Trustees along with the Secretary and WFSA staff take part in the day to day running and management of the Charity.

The Secretary of WFSA (UK) also acts as Chief Executive Officer (CEO) of WFSA. WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal, and there are no agreements in place currently, however this will be reviewed annually.

## 4. Debtors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Debtors	2,220	27,188
Other debtors – rent deposit	2,475	2,475
<b>Total</b>	<b>4,695</b>	<b>29,663</b>

## 5. Creditors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors	-	23,913
Accruals	913	900
<b>Total</b>	<b>913</b>	<b>24,813</b>

## Notes to Financial Statements (continued)

### 6. Related party transactions

#### 6a Connected company

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologists (WFSA), based at Dean Bradley House, 52 Horseferry Road, London SW1P 2AF, a charity registered in the US (registration number EIN 13-3211128) and the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately and decisions are taken by the Trustees of WFSA (UK) so as not be detrimental to the interest of WFSA (UK). Although there are no written agreements in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders.

#### 6b Transactions

During the year ended 31 December 2020, the WFSA (UK) made the following grants to the WFSA:

- Safe Anaesthesia £59,030 (2019: £61,662)
- Anaesthesia Innovation Awards £Nil (2019: £29,547)
- Liberian Doctors £Nil (2019: £18,750)
- Fellowships £370 (2019: £11,672)
- Support for National Society in Gambia £375 (2019: £9,399)
- Palestine Anaesthesia Teaching Mission £Nil (2019: £1,200)

During the year ended 31 December 2020, the WFSA (UK) received the following donations (net of fees):

- Chair, Jannicke Mellin-Olsen £Nil (2019: £93)
- Treasurer, Andrew Hartle £113 (2019: £116)
- Secretary, Paul Wyatt Julian Gore-Booth £108 (2019: £108)

## Notes to Financial Statements (continued)

### 7. Movement in funds

	2020			Transfers	2020	
	At the start of the year	Incoming resources and gains	Outgoing resources and losses		At the end of the year	
	£	£	£	£	£	
<b><u>Restricted Funds</u></b>						
Fellowship Donations	15,050	8,079	(370)	-	22,759	
Safe Anaesthesia	23,069	36,179	(58,776)	-	472	
PATM	-	1,488	-	-	1,488	
Support to National Society in Gambia	-	375	(375)	-	-	
Alistair Davies Memorial	-	62	-	-	62	
<b>Total Restricted funds</b>	<b>38,119</b>	<b>46,183</b>	<b>(59,521)</b>	-	<b>24,781</b>	
<b><u>Unrestricted funds</u></b>						
<i>General funds</i>	3,721	2,332	(5,000)	-	1,053	
<b>Total Unrestricted Funds</b>	<b>3,721</b>	<b>2,332</b>	<b>(5,000)</b>	-	<b>1,053</b>	
<b>Total funds</b>	<b>41,840</b>	<b>48,515</b>	<b>(64,521)</b>	-	<b>25,834</b>	

World Federation of Societies of Anaesthesiologists (UK)  
Annual Report and Financial Statements  
Year ended 31 December 2020

	<b>2019</b>				<b>2019</b>
	At the start of the year	Incoming resources and gains	Outgoing resources and losses	Transfers	At the end of the year
	£	£	£	£	£
<b><u>Restricted Funds</u></b>					
Fellowship Donations	19,890	6,832	(11,672)	-	15,050
Safe Anaesthesia	(320)	85,051	(61,662)	-	23,069
Safe Paediatrics South Africa	38,981	(13,442)	(25,539)	-	-
Palestine Anaesthesia Training Mission (PATM)	-	1,200	(1,200)	-	-
Anaesthesia Innovation Awards	-	29,992	(29,556)	(436)	-
Support to National Society in Gambia	-	9,399	(9,399)	-	-
Liberian Doctors	-	18,750	(18,750)	-	-
<b>Total Restricted funds</b>	<b>58,551</b>	<b>137,782</b>	<b>(157,778)</b>	<b>(436)</b>	<b>38,119</b>
<b><u>Unrestricted funds</u></b>					
<i>Designated funds</i>					
Anaesthesia Innovation Awards	(436)	-		436	-
<i>General funds</i>					
	(2,339)	7,889	(1,829)	-	3,721
<b>Total Unrestricted Funds</b>	<b>(2,775)</b>	<b>7,889</b>	<b>(1,829)</b>	<b>436</b>	<b>3,721</b>
<b>Total funds</b>	<b>55,776</b>	<b>145,671</b>	<b>(159,607)</b>	<b>-</b>	<b>41,840</b>

## Notes to Financial Statements (continued)

### 7. Movement in funds (continued)

#### Purposes of restricted funds

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

Working with its partner organisation, WFSA, the Safe Anaesthesia project assess and strengthen anaesthesia capacity in the state of Telangana, India in order to scale up anaesthesia provision at a national level.

Working with its partner organisation, WFSA, the Anaesthesia Innovation Awards identify and support the development of innovations that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

Working with its partner organisation, WFSA, the delivery of a Safer Anaesthesia From Education (SAFE) Paediatrics course in South Africa.

Working with its partner organisation, WFSA, allowing doctors from Liberia complete a Postgraduate Diploma in Anaesthesia (DA) at the Aminu Kano Teaching Hospital in Kano, Nigeria.

Working with its partner organisation, WFSA, providing support to Anaesthetists Society of Gambia (ASOGAM) in its inaugural Annual Congress meeting and also run a short training course for its membership.

### 8. Analysis of net assets between funds

	2020			2019		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Net current assets	24,781	1,053	<b>25,834</b>	38,119	3,721	41,840
<b>Net current assets at the end of the year</b>	<b>24,781</b>	<b>1,053</b>	<b>25,834</b>	38,119	3,721	41,840

### 9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.